

Newbury House Family Centre Limited by Guarantee
Annual Report and Audited Financial Statements
for the financial year ended 31 December 2020

Logan & Mulcahy Accountants Limited
Certified Public Accountants and Statutory Auditors
Bridge court House
7 Bridge Street
Cork

Company Number: 296442
Charity Number: 20022563

Newbury House Family Centre Limited by Guarantee

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Newbury House Family Centre Limited by Guarantee

REFERENCE AND ADMINISTRATIVE INFORMATION

Directors	Mary Foley Imelda Harrington Marie Davis Anne Treacy Eileen Lehane Noel Manley Resigned 31/12/2020
Company Secretary	Mary Foley
Charity Number	20022563
Company Number	296442
Registered Office and Principal Address	Old Youghal Road Mayfield Cork
Auditors	Logan & Mulcahy Accountants Limited Certified Public Accountants and Statutory Auditors Bridgecourt House 7 Bridge Street Cork
Bankers	PTSB 40/41 Patrick Street Cork
Solicitors	Noonan Linehan Carroll & Coffey 54 North Main Street Cork

Newbury House Family Centre Limited by Guarantee

DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2020

The directors present their Directors' Annual Report, combining the Directors' Report and Trustees' Report, and the audited financial statements for the financial year ended 31 December 2020.

The financial statements are prepared in accordance with the Companies Act 2014, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Directors' Report contains the information required to be provided in the Directors' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The directors of the company are also charity trustees for the purpose of charity law and under the company's constitution are known as members of the board of trustees.

In this report the directors of Newbury House Family Centre Limited by Guarantee present a summary of its purpose, governance, activities, achievements and finances for the financial year 2020.

Newbury House Family Centre Limited by Guarantee is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2014 and, although not obliged to comply with the Statement of Recommended Practice FRS 102, the organisation has implemented its recommendations where relevant in these financial statements.

The Company is limited by guarantee not having a share capital.

Newbury House Family Centre Limited by Guarantee

DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2020

Mission Statement

In 2020, Newbury House Family Centre closed normal operations from March to Early June and some staff were redeployed to work on the Community Response Team. Newbury House staff lead the priority shopping volunteer group which included 50+ volunteers that ran errands such as grocery shopping, prescription collection, pension collection and garden maintenance. During the lockdown, staff ran food and activity parcels to families. A cookery programme was run by staff which provided ingredients and demonstration videos to families with the aim maintaining supportive interactions with families and learning new skills. Newbury was venue for collection of blue vests and senior play packs for members of the community that were provided by Cork City Council.

Early June, our childcare services resumed at reduced numbers as per government guidelines. In June the therapies restarted online. In September, therapies returned onsite, childcare service fully opened and art centre ran online and remote classes only. All other activities including workshops, room rental, group classes did not restart during 2020 since they were ceased in March 2020. Demand for counselling increased. Art and Play Therapy became new therapies in Newbury and demand is very high for these. Family support continued all during the year including lockdowns. Phone support was provided by a number of staff during lockdowns to all our service users and new contacts. All families in Meitheal were supported during all the lockdowns and conferences resumed face to face late in 2020.

Newbury's measures to meet Covid safety guidelines included purchase and daily use of thermometers, sanitiser stations, disinfect spray machines. There was an increase of PPE and sanitising and cleaning supplies. Additional staff were recruited for cleaning and meeting changes in childcare rooms. Other measures included creating a Covid response plan that included mask wearing in all common areas; washing hands and temperature check at entry of service; installing Perspex screens in public areas, contact tracing, signage, closing carpark to enable queues to social distance safely and many more measures. TUSLA included Newbury House family centre staff in their vaccine programme for TUSLA essential workers and the majority of our frontline staff availed of this programme.

During the lockdown, normal childcare funding ceased and Newbury accessed the TWSS, EWSS and top up funding from the Department of Children to pay childcare staff. All other staff's funding was paid by the relevant funders in 2020 therefore only government subsidies was applied for only the childcare staff. TUSLA increased funding for therapies and family support work hours. HSE, ETB and Cork City Council maintained normal funding arrangements. Cork City Council funded emergency projects during 2020. Income from room rental and workshops ceased in March 2020.

Newbury's performance during 2020 was to adapt and change our services to meet the new needs of the local community. Newbury's coordinator was community lead on the community response team and led much needed activities during all the lockdowns. The majority of our families in our childcare service met the government criteria during the first reopening of childcare service, including essential workers, agency referrals and at risk families.

Newbury maintained a high level of contact throughout 2020 and where possible continued to offer face to face interactions when it was safe to do so. Many of the families who availed of our service would not be au fait with zoom or other online platforms so it was essential that regular meaningful contact was maintained. The last year has proven to be challenging in so many ways but the increase in requests to access our service highlights the positive impact each member of staff has had within our community during 2020.

Newbury House Family Centre Limited by Guarantee

DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2020

Directors and Secretary

The directors who served throughout the financial year, except as noted, were as follows:

Mary Foley
Imelda Harrington
Marie Davis
Anne Treacy
Noel Manley
Eileen Lehane

In accordance with the Constitution, the Directors retire by rotation and, being eligible, offer themselves for re-election.

The secretary who served throughout the financial year was Mary Foley.

Compliance with Sector-Wide Legislation and Standards

The company engages pro-actively with legislation, standards and codes which are developed for the sector. Newbury House Family Centre Limited by Guarantee subscribes to and is compliant with the following:

- The Companies Act 2014
- The Charities SORP (FRS 102)

Auditors

The auditors, Logan & Mulcahy Accountants Limited, (Certified Public Accountants) have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

Taxation Status

The company is a close company within the meaning of the Taxes Consolidation Act, 1997.

Accounting Records

To ensure that adequate accounting records are kept in accordance with the Companies Acts, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at Old Youghal Road Mayfield Cork.

Approved by the Board of Directors on 19 October 2021 and signed on its behalf by:


Mary Foley
Director


Marie Davis
Director

Newbury House Family Centre Limited by Guarantee

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2020

The directors are responsible for preparing the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the net income or expenditure of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Statement of Recommended Practice: Accounting and Reporting by Charities (2015);
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with the relevant financial reporting framework, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and net income or expenditure of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and the Directors' Annual Report comply with Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Directors on 19 October 2021 and signed on its behalf by:


Mary Foley
Director


Marie Davis
Director

INDEPENDENT AUDITOR'S REPORT

to the Members of Newbury House Family Centre Limited by Guarantee

Report on the audit of the financial statements

Opinion

We have audited the company financial statements of Newbury House Family Centre Limited by Guarantee for the financial year ended 31 December 2020 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet, the Statement of Cash Flows and the notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2020 and of its deficit for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", as applied in accordance with the provisions of the Companies Act 2014 and having regard to the Charities SORP; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

In our opinion, based solely on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited. In our opinion the financial statements are in agreement with the accounting records.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Annual Report. The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not complied with by the company. We have nothing to report in this regard.

INDEPENDENT AUDITOR'S REPORT

to the Members of Newbury House Family Centre Limited by Guarantee

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Further information regarding the scope of our responsibilities as auditor


As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.


Aidan Logan C.P.A.
for and on behalf of
LOGAN & MULCAHY ACCOUNTANTS LIMITED
Certified Public Accountants and Statutory Auditors
Bridge court House
7 Bridge Street
Cork

19 October 2021

Newbury House Family Centre Limited by Guarantee

STATEMENT OF FINANCIAL ACTIVITIES

for the financial year ended 31 December 2020

	Notes	Unrestricted Funds 2020 €	Restricted Funds 2020 €	Total 2020 €	Unrestricted Funds 2019 €	Restricted Funds 2019 €	Total 2019 €
Incoming Resources							
Charitable activities							
- Grants from governments and other co-funders	3.1	-	421,683	421,683	-	382,633	382,633
Activities for generating funds	3.2	36,168	-	36,168	30,803	-	30,803
Other income	3.3	-	7,760	7,760	-	7,760	7,760
Total incoming resources		36,168	429,443	465,611	30,803	390,393	421,196
Resources Expended							
Raising funds	4.1	-	49,581	49,581	-	32,000	32,000
Charitable activities	4.2	-	220,853	220,853	-	252,200	252,200
Other expenditure	4.3	-	199,443	199,443	-	123,758	123,758
Total Resources Expended		-	469,877	469,877	-	407,958	407,958
Net incoming/outgoing resources before transfers		36,168	(40,434)	(4,266)	30,803	(17,565)	13,238
Gross transfers between funds		-	-	-	-	-	-
Net movement in funds for the financial year		36,168	(40,434)	(4,266)	30,803	(17,565)	13,238
Reconciliation of funds							
Balances brought forward at 1 January 2020	15	244,249	(12,263)	231,986	213,446	5,302	218,748
Balances carried forward at 31 December 2020		280,417	(52,697)	227,720	244,249	(12,263)	231,986

The Statement of Financial Activities includes all gains and losses recognised in the financial year.
All income and expenditure relate to continuing activities.

Approved by the Board of Directors on 19 October 2021 and signed on its behalf by:


Mary Foley
Director


Marie Davis
Director

Newbury House Family Centre Limited by Guarantee

SUMMARY INCOME AND EXPENDITURE ACCOUNT

for the financial year ended 31 December 2020

	Statement of Financial Activities	2020 €	2019 €
Gross income	Unrestricted funds Restricted funds	36,168 429,443	
		<u>465,611</u>	<u>421,196</u>
Total income		465,611	421,196
Total expenditure		(469,877)	(407,958)
Net income/(expenditure)		<u>(4,266)</u>	<u>13,238</u>

The company has no recognised gains or losses other than the results for the financial year. The results for the financial year have been calculated on the historical cost basis.

Approved by the Board of Directors on 19 October 2021 and signed on its behalf by:


Mary Foley
Director


Marie Davis
Director

Newbury House Family Centre Limited by Guarantee

BALANCE SHEET

as at 31 December 2020

	Notes	2020 €	2019 €
Fixed Assets			
Tangible assets	8	331,574	340,798
Current Assets			
Debtors	9	450	2,780
Cash at bank and in hand		302,932	290,806
		303,382	293,586
Creditors: Amounts falling due within one year	10	(164,596)	(151,998)
Net Current Assets		138,786	141,588
Total Assets less Current Liabilities		470,360	482,386
Grants receivable	12	(242,640)	(250,400)
Net Assets		227,720	231,986
Funds			
Restricted trust funds		(52,697)	(12,263)
General fund (unrestricted)		281,417	244,249
Total funds	15	227,720	231,986

Approved by the Board of Directors on 19 October 2021 and signed on its behalf by:


Mary Foley
Director


Marie Davis
Director

Newbury House Family Centre Limited by Guarantee**STATEMENT OF CASH FLOWS**

for the financial year ended 31 December 2020

	Notes	2020 €	2019 €
Cash flows from operating activities			
Net movement in funds		(4,266)	13,238
Adjustments for:			
Depreciation		9,224	11,039
Amortisation of capital grants received		(7,760)	(7,760)
		<u>(2,802)</u>	<u>16,517</u>
Movements in working capital:			
Movement in debtors		2,330	12,313
Movement in creditors		12,598	61,020
		<u>12,126</u>	<u>89,850</u>
Cash generated from operations			
		<u>12,126</u>	<u>89,850</u>
Net increase in cash and cash equivalents		12,126	89,850
Cash and cash equivalents at 1 January 2020		290,806	200,956
		<u>290,806</u>	<u>290,806</u>
Cash and cash equivalents at 31 December 2020	18	<u>302,932</u>	<u>290,806</u>

Newbury House Family Centre Limited by Guarantee

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2020

1. GENERAL INFORMATION

Newbury House Family Centre Limited by Guarantee is a company limited by guarantee incorporated in the Republic of Ireland. The registered office of the company is Old Youghal Road, Mayfield, Cork which is also the principal place of business of the company. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of preparation

The financial statements have been prepared in accordance with the Statement of Recommended Practice Charities SORP (effective January 2015), FRS102 and with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014. They comply with the financial reporting standards of the Accounting Standards Board, as promulgated by the Institute of Certified Public Accountants in Ireland. The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charitable company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 31 December 2020 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)" and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Incoming Resources

Voluntary income is included in the Statement of Financial Activities when the Company is legally entitled to it, its financial value can be quantified with reasonable certainty and there is reasonable certainty of its ultimate receipt. Income received in advance of due performance under a contract is accounted for as deferred income until earned. Government Funding and Grants for activities are recognised as income when the related conditions for legal entitlement have been met. All other income is accounted for on an accruals basis.

Income from charitable activities

Income from charitable activities include income earned from the supply of services under contractual arrangements and from performance related grants which have conditions that specify the provision of particular services to be provided by the company. Income from government and other co-funders is recognised when the company is legally entitled to the income because it is fulfilling the conditions contained in the related funding agreements. Where a grant is received in advance, its recognition is deferred and included in creditors. Where entitlement occurs before income is received, it is accrued in debtors.

Grants from governments and other co-funders typically include one of the following types of conditions:

- Performance based conditions: whereby the company is contractually entitled to funding only to the extent that the core objectives of the grant agreement are achieved. Where the company is meeting the core objectives of a grant agreement, it recognises the related expenditure, to the extent that it is reimbursable by the donor, as income.

- Time based conditions: whereby the company is contractually entitled to funding on the condition that it is utilised in a particular period. In these cases, the company recognises the income to the extent it is utilised within the period specified in the agreement.

In the absence of such conditions, assuming that receipt is probable and the amount can be reliably measured, grant income is recognised once the company is notified of entitlement.

Grants received towards capital expenditure are credited to the Statement of Financial Activities when received or receivable, whichever is earlier.

Resources Expended

All resources expended are accounted for on an accruals basis. Charitable activities include costs of services and grants, support costs and depreciation on related assets. Costs of generating funds similarly include fundraising activities. Non-staff costs not attributed to one category of activity are allocated or apportioned pro-rata to the staffing of the relevant service. Finance, HR, IT and administrative staff costs are directly attributable to individual activities by objective. Governance costs are those associated with constitutional and statutory requirements.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	- 4% Straight line
Plant and machinery	- 15% Straight line

Debtors

Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the company from government agencies and other co-funders, but not yet received at financial year end, is included in debtors.

Creditors

Creditors are recognised at the settlement amount due after any discount offered. Accruals are valued at the amount payable net of any trade discounts due.

Cash at bank and in hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months' notice of withdrawal.

Taxation

No current or deferred taxation arises as the company has been granted charitable exemption. Irrecoverable valued added tax is expensed as incurred.

Grants receivable

Government Capital Grants are amortised over the life of the applicable Asset.

3. INCOME					
3.1 CHARITABLE ACTIVITIES		Unrestricted Funds	Restricted Funds	2020	2019
		€	€	€	€
State Funding		-	421,683	421,683	382,633
3.2 OTHER TRADING ACTIVITIES		Unrestricted Funds	Restricted Funds	2020	2019
		€	€	€	€
Rent, Preschool Fees & Art Sales		36,168	-	36,168	30,803
3.3 OTHER INCOME		Unrestricted Funds	Restricted Funds	2020	2019
		€	€	€	€
Other income		-	7,760	7,760	7,760
4. EXPENDITURE					
4.1 RAISING FUNDS	Direct Costs	Other Costs	Support Costs	2020	2019
	€	€	€	€	€
Salaries & Wages	49,581	-	-	49,581	32,000

Newbury House Family Centre Limited by Guarantee

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2020

continued

4.2 CHARITABLE ACTIVITIES	Direct Costs €	Other Costs €	Support Costs €	2020 €	2019 €
Expenditure on charitable activities	183,915	-	-	183,915	147,288
Governance Costs (Note 4.4)	36,938	-	-	36,938	104,912
	<u>220,853</u>	<u>-</u>	<u>-</u>	<u>220,853</u>	<u>252,200</u>
4.3 OTHER EXPENDITURE	Direct Costs €	Other Costs €	Support Costs €	2020 €	2019 €
General Operating Costs	199,443	-	-	199,443	123,758
	<u>199,443</u>	<u>-</u>	<u>-</u>	<u>199,443</u>	<u>123,758</u>
4.4 GOVERNANCE COSTS	Direct Costs €	Other Costs €	Support Costs €	2020 €	2019 €
Governance Costs	36,938	-	-	36,938	104,912
	<u>36,938</u>	<u>-</u>	<u>-</u>	<u>36,938</u>	<u>104,912</u>
5. NET INCOMING RESOURCES				2020 €	2019 €
Net Incoming Resources are stated after charging/(crediting):					
Depreciation of tangible assets				9,224	11,039
Amortisation of grants receivable				(7,760)	(7,760)
				<u>1,464</u>	<u>3,279</u>
6. INVESTMENT AND OTHER INCOME				2020 €	2019 €
Amortisation of capital grants received				7,760	7,760
				<u>7,760</u>	<u>7,760</u>
7. EMPLOYEES AND REMUNERATION					
Number of employees					
The average number of persons employed (including executive directors) during the financial year was as follows:					
				2020 Number	2019 Number
Administration				2	2
Operations				13	13
Activities				10	10
				<u>25</u>	<u>25</u>
The staff costs comprise:					
				2020 €	2019 €
Wages and salaries				270,434	261,890
Social security costs				27,132	22,310
Pension costs				1,577	1,508
				<u>299,143</u>	<u>285,708</u>

Newbury House Family Centre Limited by Guarantee

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2020

continued

8. TANGIBLE FIXED ASSETS

	Land and buildings freehold €	Plant and machinery €	Total €
Cost			
At 31 December 2020	461,204	13,410	474,614
Depreciation			
At 1 January 2020	120,406	13,410	133,816
Charge for the financial year	9,224	-	9,224
At 31 December 2020	129,630	13,410	143,040
Net book value			
At 31 December 2020	331,574	-	331,574
At 31 December 2019	340,798	-	340,798

8.1 TANGIBLE FIXED ASSETS PRIOR FINANCIAL YEAR

	Land and buildings freehold €	Plant and machinery €	Total €
Cost			
At 31 December 2019	461,204	13,410	474,614
Depreciation			
At 1 January 2019	111,182	11,729	122,911
Charge for the financial year	9,224	1,681	10,905
At 31 December 2019	120,406	13,410	133,816
Net book value			
At 31 December 2019	340,798	-	340,798
At 31 December 2018	350,156	1,681	351,837

9. DEBTORS

	2020 €	2019 €
Trade debtors	450	-
Prepayments and accrued income	-	2,780
	450	2,780

10. CREDITORS

Amounts falling due within one year

	2020 €	2019 €
Trade creditors	65,276	82,639
Taxation and social security costs (Note 11)	4,343	5,291
Accruals	4,918	-
Deferred Income	90,059	64,068
	164,596	151,998

Newbury House Family Centre Limited by Guarantee

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2020

continued

11. TAXATION AND SOCIAL SECURITY	2020	2019
	€	€
Creditors:		
PAYE / PRSI	4,343	5,291
12. GRANTS RECEIVABLE	2020	2019
	€	€
Capital grants received and receivable		
At 1 January 2020	301,620	301,620
Amortisation		
At 1 January 2020	(51,220)	(43,460)
Amortised in financial year	(7,760)	(7,760)
At 31 December 2020	(58,980)	(51,220)
Net book value		
At 31 December 2020	242,640	250,400
At 1 January 2020	250,400	258,160
13. State Funding		
Government Department	Department of Children	
Grant Programme	Community services	
Term	2020	
Total Fund Provided	176516	
Total Expenditure	176516	
Fund Deferred or due at 31 December 2020	11621	
Received in 2020	176516	
Grant Type	Revenue Grant	
Restriction on Use	Restricted in Use	
Government Department	Tulsa	
Grant Programme	Community Services	
Term	2020	
Total Fund Provided	158564	
Total Expenditure	158564	
Fund Deferred or due at 31 December 2020	53653	
Received in 2020	158564	
Grant Type	Revenue Grant	
Restricted in Use	Restricted in use	

Newbury House Family Centre Limited by Guarantee
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2020

continued

Government Department	HSE Funding
Grant Programme	Community Services
Term	2020
Total Fund Provided	54153
Total Expenditure	54153
Fund Deferred or due at 31 December 2020	11500
Received in 2020	54153
Grant Type	Revenue Grant
Restricted in use	Restricted in use
Government Department	SOLAS
Grant Programme	Community Services
Term	2020
Total Fund Provided	27500
Total Expenditure	27500
Fund Deferred or due at 31 December 2020	0
Received in 2020	27500
Grant Type	Revenue Grant
Restriction in Use	Restricted in Use
Government Department	DSFA Food Grant
Grant Programme	Community Services
Term	2020
Total Fund Provided	8777
Total Expenditure	8777
Fund Deferred or due at 31 December 2020	1785
Received in 2020	8777
Grant Type	Revenue Grant
Restriction in Use	Restricted in Use

Newbury House Family Centre Limited by Guarantee
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2020

continued

Government Department	Cork City Council
Grant Programme	Annual Grant Programme
Term	2020
Total Fund Provided	30500
Total Expenditure	30500
Fund Deferred or due at 31 December 2020	10000
Received in 2020	Revenue Grant
Grant Type	Restricted in Use
Restriction in Grant	

Government Department	ETB
Grant Programme	Annual Grant Programme
Term	2020
Total Fund Provided	10664
Total Expenditure	10664
Fund Deferred or due at 31 December 2020	0
Received in 2020	Revenue Grant
Grant Type	Restricted in Use
Restriction in Grant	

14.

RESERVES

	2020 €	2019 €
At 1 January 2020	231,986	218,748
(Deficit)/Surplus for the financial year	(4,266)	13,238
At 31 December 2020	<u>227,720</u>	<u>231,986</u>

15.

FUNDS

15.1

RECONCILIATION OF MOVEMENT IN FUNDS

	Unrestricted Funds €	Restricted Funds €	Total Funds €
At 1 January 2019	213,446	5,302	218,748
Movement during the financial year	30,803	(17,565)	13,238
At 31 December 2019	244,249	12,263	231,986
Movement during the financial year	36,168	(40,434)	(4,266)
At 31 December 2020	<u>280,417</u>	<u>(52,697)</u>	<u>227,720</u>

Newbury House Family Centre Limited by Guarantee

NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2020

15.2 ANALYSIS OF MOVEMENTS ON FUNDS

	Balance 1 January 2020 €	Income €	Expenditure €	Transfers between funds €	Balance 31 December 2020 €
Restricted funds					
Government Funding	(12,263)	429,443	469,877	-	(52,697)
	<u>(12,263)</u>	<u>429,443</u>	<u>469,877</u>	<u>-</u>	<u>(52,697)</u>
Unrestricted funds					
Rent, Preschool Fees and Art Sales	244,249	36,168	-	-	280,417
Total funds	<u><u>231,986</u></u>	<u><u>465,611</u></u>	<u><u>469,877</u></u>	<u><u>-</u></u>	<u><u>227,720</u></u>

15.3 ANALYSIS OF NET ASSETS BY FUND

	Fixed assets - charity use €	Current assets €	Current liabilities €	Long-term deferred income €	Total €
Restricted trust funds	331,574		(141,631)	(242,640)	(52,697)
Unrestricted general funds		303,382	(22,965)		280,417
	<u><u>331,574</u></u>	<u><u>303,382</u></u>	<u><u>(164,596)</u></u>	<u><u>(242,640)</u></u>	<u><u>227,720</u></u>

16. SECURITY

As security against any repayable Capital Grant Aid, since 15 March 2007, the Minister for Arts Sport and Tourism holds a charge over the Property and Lands, wherever situate or where Newbury House Family Centre Limited by Guarantee holds any interest therein and specifically over the premises known as Newbury House, Old Dougal Road, Mayfield, Cork.

17. STATUS

The Company is limited by guarantee not having a share capital.

18. DIRECTORS' REMUNERATION

The Board of Directors are not Remunerated.

19. CASH AND CASH EQUIVALENTS

	2020 €	2019 €
Cash and bank balances	<u><u>302,932</u></u>	<u><u>290,806</u></u>

20. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the Charity since the financial year-end.

21. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the Board of Directors on 19 October 2021.

NEWBURY HOUSE FAMILY CENTRE LIMITED BY GUARANTEE

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2020

NOT COVERED BY THE REPORT OF THE AUDITORS

Newbury House Family Centre Limited by Guarantee
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
OPERATING STATEMENT
for the financial year ended 31 December 2020

	Schedule	2020 €	2019 €
Income			
- State & Local Authority Funding		421,683	382,633
- Income from charitable activities 1		36,168	30,803
		<u>457,851</u>	<u>413,436</u>
Cost of Administration and Funding	1	(299,660)	(232,242)
Gross surplus		<u>158,191</u>	<u>181,194</u>
Charitable activities and other expenses	2	(170,217)	(175,715)
		<u>(12,026)</u>	<u>5,478</u>
Miscellaneous income	3	7,760	7,760
Net (deficit)/surplus		<u><u>(4,266)</u></u>	<u><u>13,238</u></u>

Newbury House Family Centre Limited by Guarantee
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
SCHEDULE 1 : COST OF ADMINISTRATION AND FUNDING
for the financial year ended 31 December 2020

	2020 €	2019 €
Cost of Administration and Funding		
Wages and salaries	183,915	135,726
Social security costs	27,132	22,310
Depreciation	9,224	11,039
Staff pension scheme costs	1,577	1,508
HR Consultancy	5,274	1,871
Union Dues	224	380
Maintenance	72,314	59,409
	<u>299,660</u>	<u>232,242</u>

Newbury House Family Centre Limited by Guarantee
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
SCHEDULE 2 : CHARITABLE ACTIVITIES AND OTHER EXPENSES
for the financial year ended 31 December 2020

	2020 €	2019 €
Expenses		
Wages and salaries	86,519	126,164
Staff training	3,726	2,788
Management expenses	-	285
Rates	615	550
Insurance	19,974	17,683
Light and heat	7,101	5,853
Cleaning	12,611	5,125
Printing, postage and stationery	7,832	9,496
Telephone	4,192	4,623
Motor expenses	422	890
Bank charges	6	4
General expenses	25,263	1,234
Subscriptions	1,956	1,020
	<u>170,217</u>	<u>175,715</u>

Newbury House Family Centre Limited by Guarantee
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
SCHEDULE 3 : MISCELLANEOUS INCOME
for the financial year ended 31 December 2020

	2020 €	2019 €
Miscellaneous Income		
Amortisation of capital grants received	<u>7,760</u>	<u>7,760</u>

ACCOUNTS STATUS

Newbury House Family Centre Limited by Guarantee Financial Statements 31st December 2020

Task	Staff	Status	Completed	Narration
Books Requested	Aidan Logan	Completed	13/10/2021	
Books Received	Aidan Logan	Completed	13/10/2021	
Draft TB	Aidan Logan	Completed	13/10/2021	
Partner Review	Aidan Logan	Completed	13/10/2021	
Adjustments	Aidan Logan	Completed	13/10/2021	
Adjusted Profit Comp	Aidan Logan	Completed	13/10/2021	
Final Adjustment	Aidan Logan	Completed	13/10/2021	
Ready for Signing	Aidan Logan	Completed	13/10/2021	
Accounts Filed		Not Started		
Closedown		Not Started		